

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
(317) 232-9855

**FISCAL IMPACT STATEMENT**

**LS 7106**

**BILL NUMBER:** SB 498

**NOTE PREPARED:** Jan 11, 2004

**BILL AMENDED:**

**SUBJECT:** Police and firefighter pensions.

**FIRST AUTHOR:** Sen. Broden

**BILL STATUS:** As Introduced

**FIRST SPONSOR:**

**FUNDS AFFECTED:** \_\_\_\_\_  
**GENERAL**  
**DEDICATED**  
**FEDERAL**

**IMPACT:** Pending

**Summary of Legislation:** Authorizes the legislative body of a second class city to adopt an ordinance to compute the benefits paid to the members of the city's public safety pension funds based on the average of the member's salary for the highest paid three years rather than the salary of a first class police officer or firefighter.

**Effective Date:** July 1, 2004.

**Explanation of State Expenditures:** *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

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